

## News Release

### **OpenMarkets boosts back-office capacity with Australian-first NRI equities processing technology implementation**

**Melbourne/Tokyo, August 23, 2017** - Australia's fastest-growing online stockbroker, OpenMarkets, today announced the successful upgrade of its back office technology to NRI Financial Solutions for Broker Dealers provided by the Nomura Research Institute (NRI), a leading global provider of system solutions and consulting services.

The transition sees OpenMarkets become the first Australian broker to use NRI's state-of-the-art and robust back-office solution for processing equity trades giving it a clear advantage in features, scalability and automation.

NRI, Japan's leading consulting and technology solutions provider, is one of the major affiliates of the financial powerhouse, Nomura Holdings Inc.

The move extends OpenMarkets' track record in dealing with leading global players following the company's recent integration with Saxo Capital Markets.

OpenMarkets transitioned to NRI Financial Solutions for Broker Dealers to advance and customize its post-trade multi-asset capabilities as part of its focus on automating processes and increasing scalability.

The safe, rapid and smooth transition to the new system involved moving the entire client base to the new ASX settlement PID 1136 after close of business on Friday, July 7th and in time for start of business on Monday, July 10th.

NRI's work with OpenMarkets continues the company's expansion into the Australian securities market technology space. In December 2016, NRI acquired ASX-listed technology company, ASG Group to expand their technology services presence in Australia. Further, NRI Financial Solutions for Broker Dealers is already enabled for ISO 20022 which means a more streamlined transition for NRI clients to ASX's impending CHESSE replacement system.

OpenMarkets CEO, Andrea Marani said, "NRI is an innovative, technology-driven company able to provide OpenMarkets with greater efficiencies and integration capabilities. As OpenMarkets was seeking a more technologically advanced system, one that could efficiently integrate with our internal systems, and accommodate our expanded services (such as the recent integration with Saxo Capital Markets), partnering with NRI was a natural fit."

“We are a technology-focused broker that builds and manages much of our own in-house technology via our partnership with Paritech. This includes our own middleware and order management systems, both of which are dependent upon seamless integration with the back-office solution which NRI was well-suited to provide. We are very excited to announce our partnership with NRI and the opportunities it represents, both locally and offshore.”

NRI’s deep technical expertise and resources, backed by a strong balance sheet (it is listed on the Tokyo Stock Exchange with a market capitalization of ~AUD 12 billion), give it the scale and flexibility to swiftly respond to new opportunities.

The highly flexible cloud-based NRI Financial Solutions for Broker Dealers platform helps financial securities companies adapt to rapidly changing technological and regulatory landscapes – a crucial element for OpenMarkets as it expands its business to other international markets.

Mr. Toru Watanabe, President, NRI Financial Technologies India said: “NRI is totally dedicated to offering the best solutions and services in Australia and around the world to support our customers as the industry relies more and more on fast-moving technology to enable speed and efficiency.

“As a new technology vendor to the Australian capital market, it was a major challenge for us to find the right client partner who could help us establish our back office system in Australia, and who were attracted enough to our technology to take the chance of being our first client in Australia for processing equities.

“Working closely with OpenMarkets we have come to understand their need for a high level of operational efficiency in order to provide superior service to their rapidly expanding client base. We are happy that they found our system suitable for their operations process automation and integration goals. We are committed to meet their high standards and the challenge of continuous improvement in the level of automation. We are excited to partner with OpenMarkets as they expand their business in Australia and internationally.”

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### **About OpenMarkets**

Open Thinking. Open Technology. Open Opportunities.

OpenMarkets Australia Limited (OpenMarkets) is an innovative digital stockbroker that provides execution-only brokerage services to retail traders, advisers and intermediaries, including the new breed of 'robos'. It is a full market participant of ASX, Chi-X, NSX and SIM VSE, meaning it trades, clears and settles its own trades.

Founded in 2012 OpenMarkets has rapidly grown its average monthly trading turnover to AUD 2-3.5 billion, consistently ranking in the top 15 brokers in Australia by volume.

In 2016, OpenMarkets received a [5-star CANSTAR rating for outstanding value in share trading](#), was awarded [3rd place winner in the Deloitte Technology Fast 50](#) in November, and has recently been nominated in the [2017 Fintech Business Awards](#) in the 'Platform Innovator of the Year' category.

OpenMarkets sets itself apart from other brokers with its technology capabilities, open APIs and open philosophy towards third party integration. Its growing network includes banks, external trading platforms, administration platforms, managed accounts platforms and financial planning software.

Visit [www.openmarkets.com.au](http://www.openmarkets.com.au) for more information. Connect with us on [LinkedIn](#) and [Twitter](#)

### **About Nomura Research Institute (NRI)**

Founded in 1965, NRI is a leading global provider of system solutions and consulting services with annual sales above AUD 4.75 billion.

NRI offers clients holistic support of all aspects of operations from back- to front-office, with NRI's research expertise and innovative solutions, as well as understanding of operational challenges faced by financial services firms. The clients include broker-dealers, asset managers, banks and insurance providers. NRI has 35 offices in 14 countries globally including New York, London, Tokyo, Hong Kong and Singapore, and over 11,000 employees.

NRI has been recognized during the [2017 FTF News Technology Innovation Awards](#) as 'Best Clearing and Settlement Solution' and 'Best New Post-Trade Solution.' Placed in the Top 10 of the [2016 IDC Financial Insights FinTech Rankings](#) and in the [2016 American Banker and BAI FinTech Forward Rankings](#).

In a move to expand into Australia, NRI has become ASX CHESS accredited and has been working with OpenMarkets over the past ten months to tailor its back office technology to suit the Australian market and OpenMarkets' specific needs.

For more information, visit <http://fis.nri.co.jp/en> or [www.nrifintech.com](http://www.nrifintech.com)

### **What is Back Office software?**

'Back Office' software provides brokers and trading participants with the necessary sub-register, securities and settlements messaging system. At its core, it is used for registering HINs and securities with CHES and share registries, messaging other trading and settlement participants, and for processing settlements. It is also used to manage an array of other processes required by brokers.